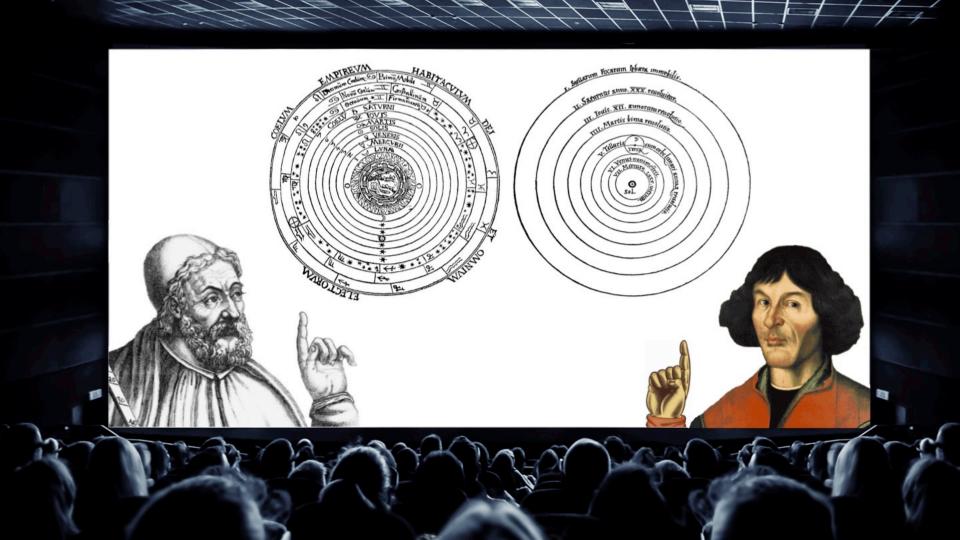


Seven Ways to Think Like a 21st-Century Economist

KATE RAWORTH

@KateRaworth



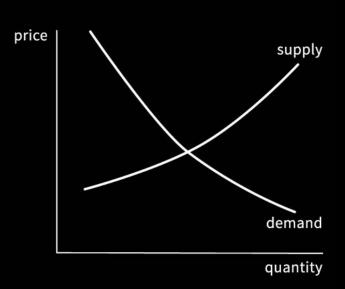


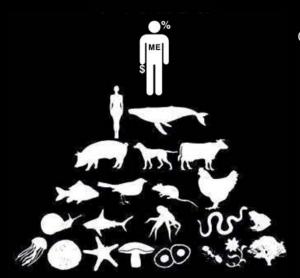
## 20th century economics

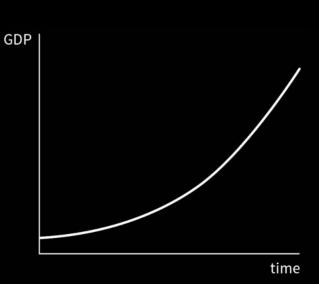
The first image

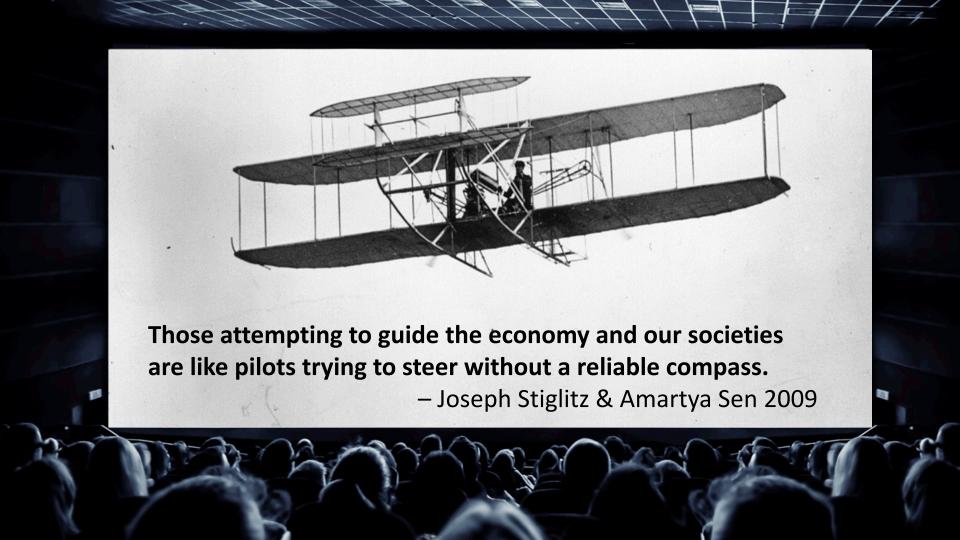
The selfie

The goal

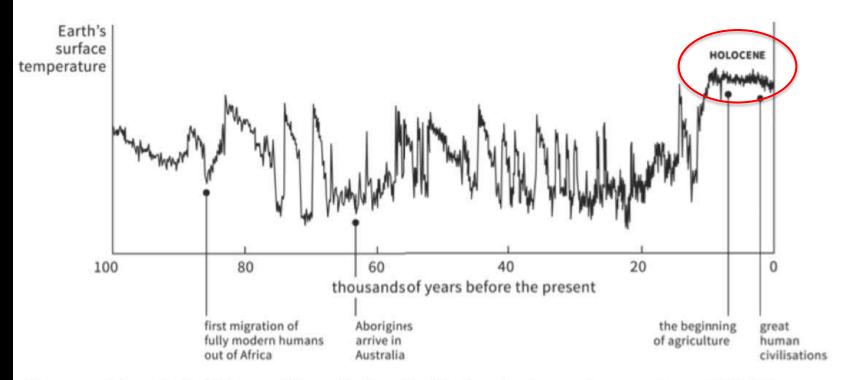






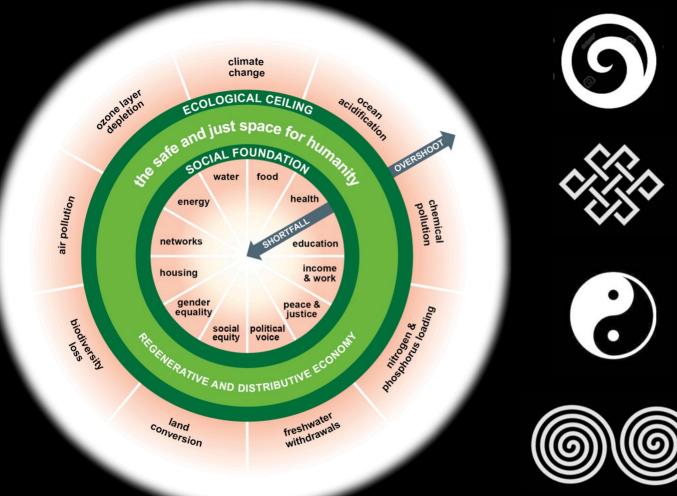


## The long view on human well-being



Home sweet home in the Holocene. The graph shows Earth's changing temperature over the past 100,000 years, based on data from the Greenland ice core. The last 12,000 years have been unusually stable.<sup>24</sup>

Human prosperity in the 21st century





### The state of

NAME: FOLE IM FARTHS OZONE LAYER FINALLY CLOSING UP BECAUSE HUMANS DID SOMETHING ABOUT IT

anu vui

## planetary

90% of world's children are breathing toxic air WEYO straly finds

Humans have wiped out 60% of animals since 1970, says WWF

Land degradation threatens human

wellbeing, major report warns

Climate change 'hitting harder and sooner' than forecast

Richest 1% own half the world's wealth

> freshwater withdrawals

Ocean acidification to hit levels not seen in 14 million years

Research finds humans across the globe have microplastics in their stool

Phosphorus pollution reaching dangerous levels worldwide

Water shortages could affect 5bn people by 2050, UN report warns

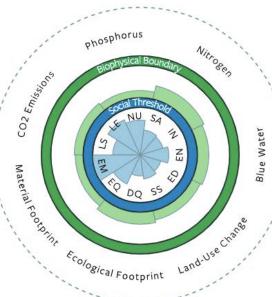
## **National Doughnuts**



A Good Life For All Within Planetary Boundaries

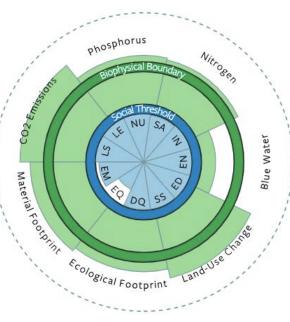


## Bangladesh



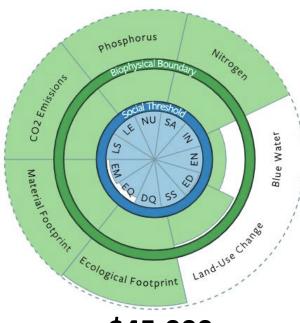
\$4,000

### **Costa Rica**



\$17,000

#### UK



\$45,000

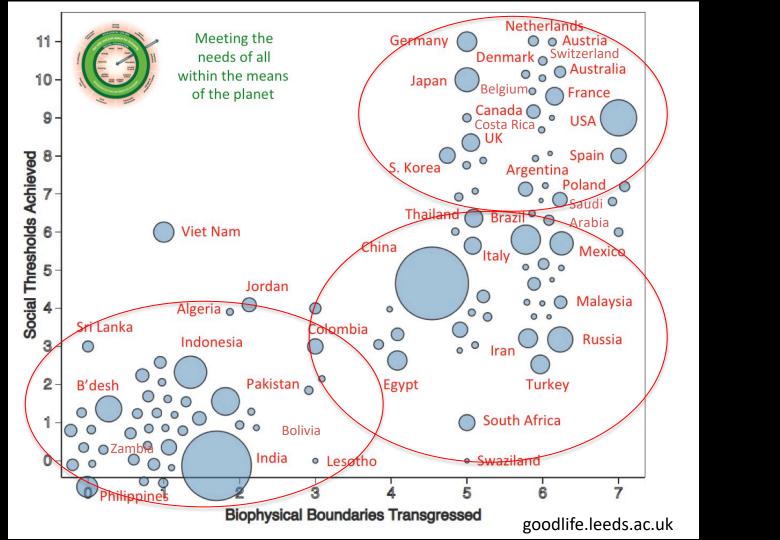






























### The Thriving Cities Initiative

How can our city be
a home to thriving people
in this thriving place,
while respecting
the wellbeing of all people
and the health of the whole planet?











#### FOUR LENSES OF THE CITY PORTRAIT

#### **SOCIAL**

What would it mean for the people of this city to thrive?

#### **GLOBAL**

LOCAL

What is this city's impact on the wellbeing of people worldwide?

#### **ECOLOGICAL**

What would it mean for this city to thrive within its natural habitat?



What is this city's impact on the health of the whole planet?













#### SOCIAL

#### **ECOLOGICAL**

**LOCAL** 

ACCESS GUARTY

BERT ACCESS GUARTY

BERT ACCESS GUARTY

BERT ACCESS GUARTY

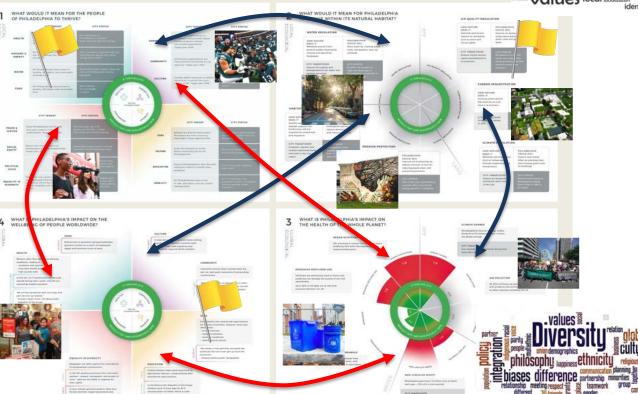
BERT ACCESS GUARTY

COMMUNITY HONESTY

BERT ACCESS GUARTY

BERT ACCESS

**GLOBAL** 









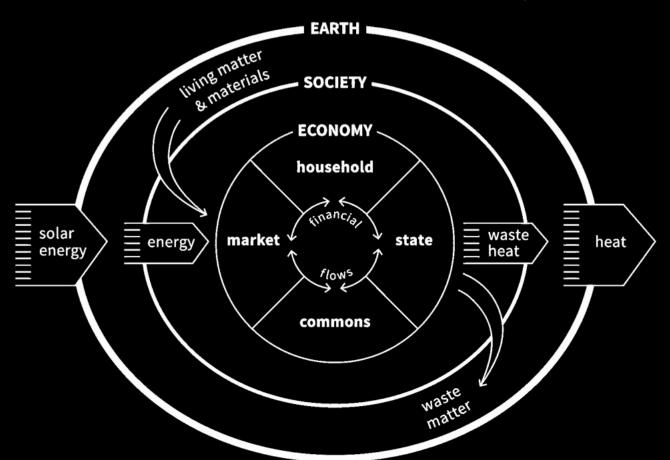




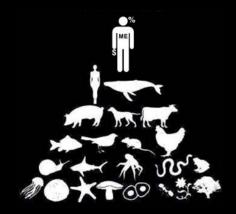
Workshops for city officials and community representatives in Philadelphia, Portland, Amsterdam



## The Embedded Economy

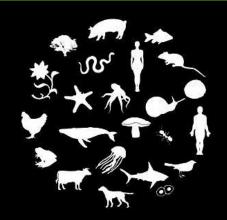


#### belonging - identity - understanding - protection - purpose - freedom - creativity - leisure - participation





Consumer Producer Creditor Debtor



State

Resident
Public servant
Voter
Protester

Parent

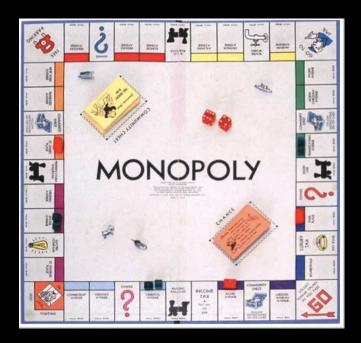
Household

Guardian Relative

Child

#### Commons

Co-creator
Sharer
Repairer
Steward



#### Monopoly

It teaches you to win by hoarding property and extracting rent until you are the only player left in the game.

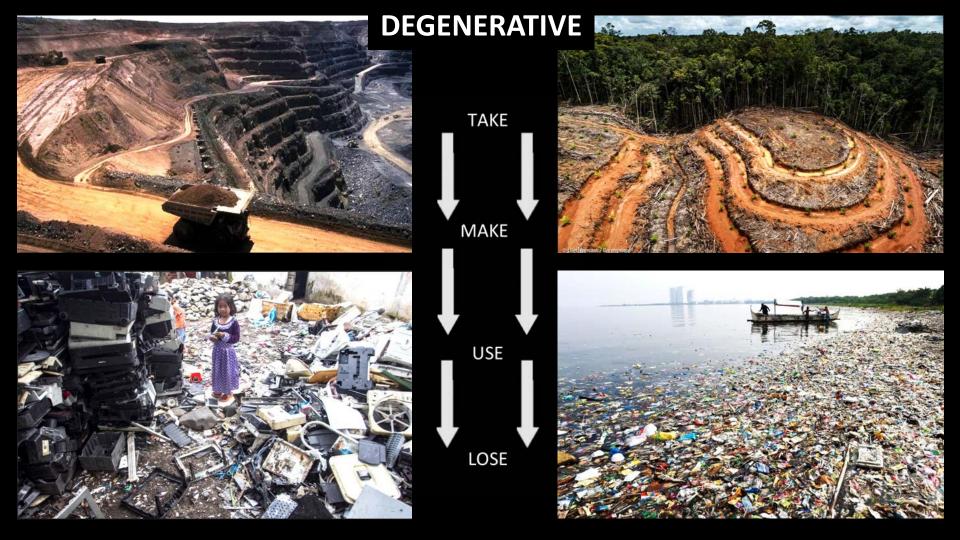
So 20<sup>th</sup> century.



#### **Pandemic**

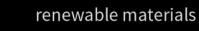
It teaches you to win by collaborating with all to rid the world of disease, so that everyone is left in the game.

So 21st century.



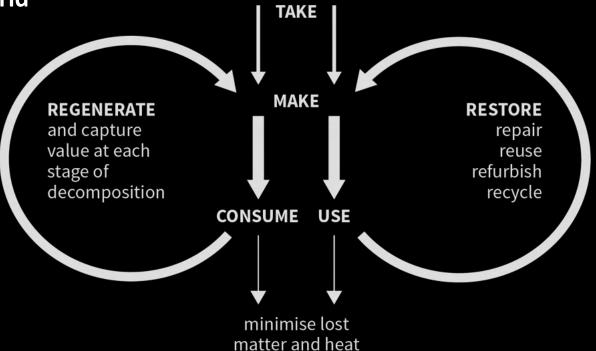
### **REGENERATIVE**

Restore & work within the cycles of the living world



biological technical nutrients nutrients

- Run on renewables
- Waste = food
- Modular design
- Ownership to service

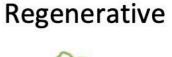




## Degenerative

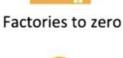


Sustainable



**Smokestacks** 





Factories as forests

Take make waste



Closed loop materials

Products from dispersed materials

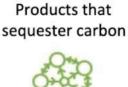






products





Disconnected supply chain

Sustainable

supply chain

Distributive supply chain



### Degenerative



Smokestacks



Take make waste



Carbon intensive products



Disconnected supply chain



## Mission Zero by 2020

- zero waste to landfill
- zero fossil fuel energy use
- zero process water use
- zero GHG emissions

#### Sustainable





Closed loop materials



Low carbon products



Sustainable supply chain



Carpet nylon from reclaimed fishing nets Philippines, Cameroon



#### Regenerative



Products from dispersed materials



Products that sequester carbon

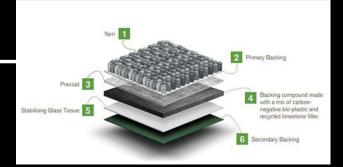


Distributive supply chain

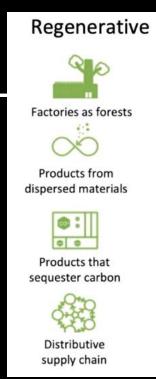
Carpet backing that stores more carbon that it emits over its lifetime



**Backing Construction** 









Create buildings that mimic and match the ecological generosity of the wild land next door

## What if all architecture and construction aimed to be regenerative?

### Degenerative Sustainable Regenerative **Smokestacks** Factories to zero Factories as forests Products from Closed loop materials Take make waste dispersed materials Carbon intensive Low carbon Products that products products sequester carbon

Sustainable

supply chain

Disconnected

supply chain

Distributive

supply chain

## Can we design our way into the Doughnut?



It depends on the design of business itself



## **Extractive enterprise**

How much financial value can we extract from this enterprise?



# Regenerative enterprise



How many benefits can we generate in the way we design this enteprise?



## **Extractive enterprise**



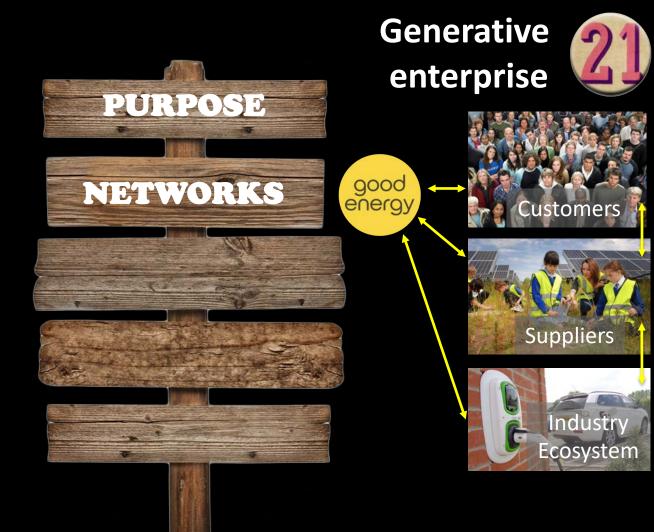


# Generative enterprise





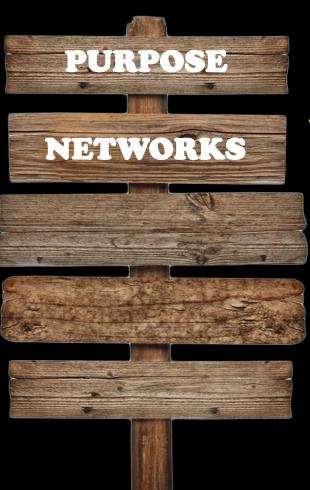








Leave outdated ones



Generative enterprise



Join new alliances









### 'Quarter is King'

- growing sales
- growing profits
- growing market share



## **Generative enterprise**



Unilever's Paul Polman:

- Principles & practices
- Metrics & incentives
- Culture & norms









Generative enterprise













fast & financial

private

Equity

Shareholde

**Pensions** 

long & purposeful



Which design traits are drawing your enterprise back into extractive mode?



**Generative enterprise** 



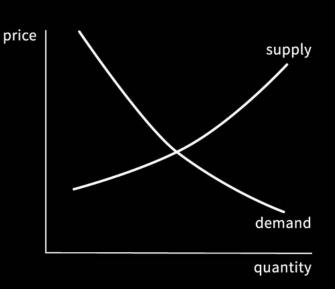
Which design traits
will enable
your enterprise
to become
regenerative?

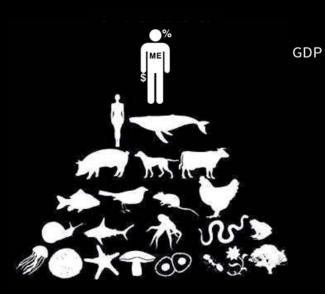
## 20th century economics

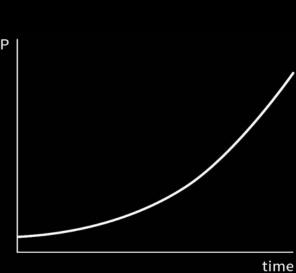
The first image

The selfie

The goal





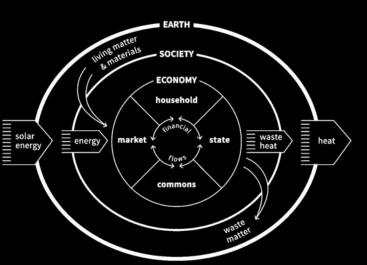


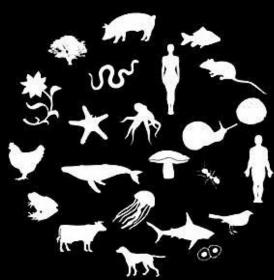
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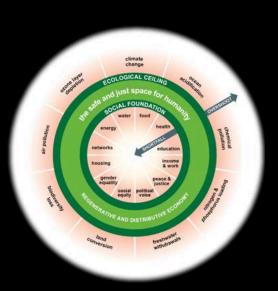
The first image

The selfie

The goal







#### Degenerative



**Smokestacks** 



Take make waste



Carbon intensive products



Disconnected supply chain

#### Sustainable



Factories to zero



Closed loop materials



Low carbon products



Sustainable supply chain

#### Regenerative



Factories as forests



Products from dispersed materials



Products that sequester carbon



Distributive supply chain





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www.tinyurl.com/DEAL19